Update on Nuclear Financial Meltdown by SCE&G
Media Advisory
April 11, 2017

Public Interest Group Representatives to Attend April 12 Briefing by SCE&G to S.C. Public Service Commission on Reactor Project Financial Meltdown, Available for Interviews and Comments

Columbia, SC -- The crisis surrounding the mismanaged nuclear reactor construction project by South Carolina Electric & Gas (SCE&G) has deepened over the past two weeks with the declaration of bankruptcy by Westinghouse, the vendor of the AP1000 experimental reactors under construction at the VC Summer site. The SCE&G project - as well as a twin project by Georgia Power at Plant Vogtle - face further cost overruns, schedule delays and technical problems. Both projects teeter on the verge of termination and, due to unjust laws in South Carolina and Georgia, ratepayers stand to bear the financial brunt of the mismanaged projects if they continue or are terminated.

What: In order to inform the South Carolina Public Service Commission (PSC) of some aspects of the status of the crisis, SCE&G will brief the PSC on April 12, 2:30-4:30 p.m. EDT. Though commissioners can ask questions, there will be no cross examination by other parties and an absence of key documents submitted for the record, underscoring the need for formal hearings on the situation that are open to the public and transparent.

When: SCE&G “ex parte” briefing to be held Wednesday, April 12, 2:30 p.m. – 4:30 p.m. EDT. Public interest group representatives will be available beginning at 2:00 p.m. Briefing notice posted by PSC: https://dms.psc.sc.gov/Attachments/Matter/3077fce8-488b-4274-8aee-4961b6d4128c

Who: Representatives of three key public interest groups - Savannah River Site Watch, Southern Alliance for Clean Energy (SACE) and the South Carolina Chapter of the Sierra Club - will be in attendance and will be able to present to media a full picture about the crisis and options that need to be addressed. All three groups - involved since the start of the VC Summer and Vogtle projects in 2008 - have repeatedly warned about the risks of cost overruns and delays and are calling for decision-makers to be held accountable for ignoring warning signs. Find a recent SACE telepresser that outlined group concerns given the bankruptcy filing here: http://www.cleanenergy.org/2017/03/29/fate-southern-company-scana-new-nuclear-power-projects-unknown-lead-contractor-westinghouse-files-bankruptcy/

Where: South Carolina PSC, Columbia, near I-20 and I-26 intersection, directions: http://www.psc.sc.gov/aboutus/Pages/BusinessHours.aspx#offices

Contact Information for Public Interest Group Representatives:

Tom Clements, SRS Watch, cell 803-240-7268, tomclements329@cs.com, www.srswatch.org

Sara Barczak, Southern Alliance for Clean Energy (SACE), cell 912-201-0354, sara@cleanenergy.org, http://www.cleanenergy.org/
Bob Guild, Conservation Chair & lawyer for South Carolina Chapter of the Sierra Club, cell 803-917-5738

Note: In a filing in a new SC PSC docket - 2017-99-E - SCE&G opposed a request for an “emergency hearing” on the crisis but stated which SCE&G officials would present at the “ex parte” briefing on April 12 and presented some issues to be discussed: https://dms.psc.sc.gov/Attachments/Matter/d91a300fd618-4609-96ed-4c99c66a6600